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June 10, 2008

VIA ELECTRONIC FILING

The Honorable Patti B. Saris  
United States District Judge  
District Court of Massachusetts  
John Joseph Moakley U. S. Courthouse  
1 Courthouse Way  
Boston, Massachusetts 02210

Re: *Bobbitt v. Filipowski, et al.*  
Case No. 04-12263-PBS

Dear Judge Saris:

Counsel for Plaintiffs in the above-referenced litigation are pleased to inform the Court that on May 28, 2008, United States Bankruptcy Judge Joan Feeney entered without objection, and without the necessity of a hearing, the attached Order Approving Trustees' Motion to Obtain Approval of Settlement Agreement with Directors and Officers (the "Bankruptcy Order"). The Bankruptcy Order approves, among other things, the agreement between the Bankruptcy Trustees and the Shareholder Plaintiffs. As the Court is aware, approval of that Agreement was a necessary condition precedent to the Parties to the above-referenced litigation obtaining final Court approval of the Settlement reached herein. As no appeal was filed within the 10-day deadline required in F.R.B.P. 8002, the Bankruptcy Order was deemed "Final" on June 9, 2008. It is now an unappealable order of the Bankruptcy Court.

If the Court has any questions regarding the foregoing, please contact the undersigned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ellen Gusikoff Stewart".

ELLEN GUSIKOFF STEWART

EGS:dss  
Enclosure

cc: All Counsel (w/encl.)

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CERTIFICATE OF SERVICE

I hereby certify that on June 10, 2008, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the attached Electronic Mail Notice List, and I hereby certify that I have mailed the foregoing document or paper via the United States Postal Service to the non-CM/ECF participants indicated on the attached Manual Notice List.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on June 10, 2008.

s/ Ellen Gusikoff Stewart

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